

Altiplano Receives First Payment for Processing of Material from its Initial 2,000 tonne Bulk Sample, Commences 5,000 tonne Bulk Sample

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EDMONTON, Feb. 19, 2018 /CNW/ - Altiplano Minerals Ltd. (TSX-V:APN) (OTCQB:ALTPF) (FWB:9AJ1) ("APN" or the "Company") is pleased to announce the commencement of a 5,000 tonne bulk sample and to provide a progress report for its project at the historic Farellon and Maria Luisa Copper-Gold mines.



Up to February 16, 2018, the Company has taken a 2,000 tonne bulk sample of Cu-Fe-Au vein material from the 395M Level drift. To date, 946 tonnes of Cu-Fe-Au vein material have been shipped and processed (Table 1). The remaining 1,054 tonnes are stockpiled on site awaiting shipment for toll processing.

Table 1: Processed Cu-Fe-Au Vein Material

| Date | Wet MT | Humidity (%) | Dry MT | Copper Grade (%) |
|--------|--------|--------------|---------|------------------|
| nov-28 | 27,56 | 4,0 | 26,458 | 1,52 |
| nov-28 | 25,06 | 2,1 | 24,534 | 1,86 |
| nov-29 | 26,03 | 2,7 | 25,327 | 1,28 |
| nov-29 | 25,12 | 4,0 | 24,115 | 1,23 |
| Jan 05 | 32,80 | 2,4 | 32,013 | 2,33 |
| Jan 08 | 37,73 | 2,7 | 36,711 | 2,40 |
| Jan 08 | 34,18 | 2,4 | 33,360 | 2,45 |
| Jan 09 | 29,14 | 2,0 | 28,557 | 2,64 |
| Jan 10 | 31,44 | 4,0 | 30,182 | 2,79 |
| Jan 11 | 18,94 | 4,0 | 18,182 | 2,21 |
| Jan 11 | 29,18 | 4,0 | 28,013 | 2,02 |
| Jan 11 | 31,52 | 4,0 | 30,259 | 2,23 |
| Jan 12 | 27,17 | 2,0 | 26,627 | 2,13 |
| Jan 12 | 34,01 | 4,0 | 32,650 | 2,38 |
| Jan 15 | 27,32 | 3,0 | 26,500 | 2,28 |
| Jan 15 | 24,85 | 2,8 | 24,154 | 1,90 |
| Jan 15 | 25,28 | 3,0 | 24,519 | 2,33 |
| Jan 16 | 25,43 | 4,0 | 24,413 | 1,68 |
| Jan 16 | 26,02 | 3,9 | 25,018 | 1,80 |
| Jan 16 | 29,05 | 4,0 | 27,888 | 1,86 |
| Jan 16 | 24,85 | 2,0 | 24,353 | 1,83 |
| Jan 17 | 24,64 | 2,0 | 24,147 | 1,54 |
| Jan 17 | 26,86 | 2,0 | 26,323 | 1,32 |
| Jan 17 | 27,38 | 2,0 | 26,832 | 1,75 |
| Jan 17 | 25,52 | 3,9 | 24,525 | 1,27 |
| Jan 18 | 26,18 | 4,0 | 25,128 | 1,61 |
| Jan 23 | 24,05 | 4,0 | 23,393 | 1,66 |
| Jan 23 | 24,49 | 4,0 | 23,821 | 2,44 |
| Jan 24 | 25,80 | 4,0 | 25,096 | 2,09 |
| Jan 24 | 27,40 | 3,3 | 26,496 | 2,65 |
| Jan 25 | 26,68 | 2,0 | 25,954 | 2,19 |
| Jan 25 | 23,27 | 2,0 | 22,637 | 2,31 |
| Jan 25 | 27,86 | 3,0 | 27,102 | 2,40 |
| Jan 25 | 15,27 | 2,0 | 14,965 | 1,82 |
| Jan 26 | 27,94 | 2,0 | 27,381 | 1,99 |
| | 946,02 | 3,00 | 917,634 | 2,030 |

The Company has submitted revisions of its toll milling contracts ("Patrons") to include gold credits. Once approved, Altiplano will re-commence delivery of Cu-Fe-Au stockpiles for processing. Gross revenue received from the delivery and sale of the initial 946 tonnes of Cu-Fe-Au material is US\$73,000 including recuperation of IVA tax credits.

During the month of February, the Company has extracted 300 tonnes of Cu-Fe-Au vein material from the 395M level. During the balance of the month, the Company intends to open additional drift levels to increase the volume of material accessible for future testing and toll processing as part of its 5,000 tonne bulk sample.

CEO John Williamson stated, "We are excited that sales of Cu-Au vein material have commenced. The initial 2,000 tonne bulk sample clearly demonstrated that we have the width, continuity and dilution control to achieve a grade of 2% Copper, or greater. We have extracted up to 2,300 tonnes of material per month and we'd like to expand our capacity to 5,000 tonnes per month. We are now undertaking a 5,000 tonne bulk sample that will, in addition to providing information for resource estimation, allow us to assess the costs, methods and infrastructure required to optimize operations under Chile's progressive mining regime. We are continuously upgrading our capability with the goal of improving our processing capacity to 5,000 tonnes per month, while maintaining grade and defining a maiden resource and reserve. So far, everything is advancing as planned."

As part of its ongoing program, Altiplano is carrying out the recommendations contained in the APEX Report of February 10, 2017 filed on SEDAR for the exploration development of the Farellon project and is also relying upon past production records, underground sampling and related activities and current diamond drilling to estimate grade and widths of the mineralization. There are no mineral resources or reserves on the property and the current mineral exploration activities are intended to be part of a program to determine if mineral resources can be identified. No production decision has been made at this time. Should a production decision be made without completing a feasibility study demonstrating economic and technical viability, there would be increased uncertainty as well as economic and technical risks of failure associated with such a production decision.

Osbaldo Zamora Vega, P.Geol., Vice President of Exploration for Altiplano, is the Qualified Person as defined in National Instrument 43-101 who has reviewed and approved the technical contents of this press release.

About Altiplano

Altiplano Minerals Ltd. (APN: TSX:IV) is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at www.altiplanominerals.com.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
President and CEO

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