

Altiplano Metals Inc. 250 Southridge NW, Suite 300 Edmonton, AB Canada T6H 4M9

## Altiplano Provides Update on its \$1.5M Private Placement

Edmonton, Alberta – December 11, 2025 - **Altiplano Metals Inc.** (TSXV: APN) (WKN: A2JNFG) ("**Altiplano**" or the "**Company**"), in connection with its non-brokered private placement (the "Offering") previously announced on October 10, 2025 and November 14, 2025, Altiplano is pleased to report that it has received multiple subscriptions and expects to close the first tranche of the Offering within the coming week.

The Offering consists of up to 30,000,000 units (the "Units") at C\$0.05 per Unit to raise up to C\$1,500,000 in gross proceeds. Each Unit will consist of one (1) common share and one half (1/2) non-transferable share purchase warrant (the "Warrants") of the Company. Each Warrant will be exercisable to acquire one (1) additional common share at a price of C\$0.075 per share for two years from the closing date of the Offering.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. The securities issued will have a hold period of four months and one day from the closing of the Offering. The net proceeds of the Offering will be used to funds exploration and development of the Company's projects, and for general working capital. The Company may pay finder's fees raised in connection with the financing to arm's length finders in accordance with the policies of the TSX Venture Exchange.

## **About Altiplano**

Altiplano Metals is a growing gold, silver, and copper company focused on the Americas. The Company has a diversified portfolio of assets that include exploration properties, a developing copper/gold/iron mine and an industry leading copper/gold and iron processing facility. Altiplano is focused on creating long-term stakeholder value through developing safe and sustainable production, reinvesting into exploration and development, and pursuing acquisition opportunities to provide scalable upside opportunities. Management has a substantial record of success in capitalizing on opportunity, overcoming challenges and building shareholder value.

## For further information, please contact:

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Altiplano is part of the Metals Group of Companies, led by a dynamic group of resource sector professionals with a long record of success in evaluating and advancing mining projects from exploration through to production, attracting capital, and overcoming adversity to deliver exceptional shareholder value.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Statements: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available on SEDAR+ at <a href="https://www.sedarplus.ca">www.sedarplus.ca</a>.

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