

### Altiplano Provides Update on Santa Beatriz Bulk Sampling and Processing

**EDMONTON**, February 10<sup>th</sup>, 2025 - **Altiplano Metals Inc.** (TSXV: APN) (WKN: A2JNFG) (“**Altiplano**” or the “**Company**”) announces that it has begun bulk sample shipments from the Santa Beatriz Iron-Oxide-Copper-Gold historical mine to the Company’s El Peñón processing facility located approximately 30 kilometers south of La Serena, Chile.

#### **President and CEO Alastair McIntyre comments:**

“We are pleased to begin shipments of copper-gold mineralized material to the plant to support our processing facilities just 13 km from the mine. This material will be blended with stockpiled material and mineral received from third-party sources while ongoing development plans for Santa Beatriz are reviewed. Santa Beatriz provides a unique opportunity to combine output with beneficiation that differentiates us from our exploration peers”

#### Highlights:

- The Initial extraction of the bulk sample material for the next three months (February to April) is expected at 500 tonnes/month.
- The Cu-Au-Fe mineralized material shipped to the plant is accessed from the floor and the roof of the historical extraction areas\*
- A stockpile of 400 tonnes of copper-gold-iron mineralized material has been established above ground at Santa Beatriz and is ready for shipment.
  - APN recently upgraded the access road at the Santa Beatriz property to support the movement of 30 tonne trucks.
  - Two shipments of 30 tonnes per day delivers this material to El Peñón.
- APN is reviewing a mining plan to develop access to lower levels of the mine which will be supported by a short diamond drill hole program. This decision is expected in the next several months.

*\*The decision to bulk sample and develop the Santa Beatriz historical mine is not based on a feasibility study of mineral reserves demonstrating economic and technical viability and there is increased uncertainty and economic and technical risks of failure associated with the production decision.*

Figure 1: First Shipment leaving Santa Beatriz and unloaded at El Peñón.





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Altiplano has generated over **C\$22.8 million** from the recovery and sale (after processing costs) of more than **6.95 million pounds of copper** with an average grade of **1.8% Cu** (Dec 2018 to Sep 2024). Cash has been re-invested into acquisition, exploration, new equipment, underground drilling, expanding underground development and production, and the completion of the El Peñón copper-gold-iron processing facility located 30 km from La Serena, Chile.

### About Altiplano

Altiplano Metals is a growing gold, silver, and copper company focused on the Americas. The Company has a diversified portfolio of assets that include exploration properties, a developing copper/gold/iron mine and a state-of-the-art operating copper/gold and iron processing facility. Altiplano is focused on creating long-term stakeholder value through developing safe and sustainable production, reinvesting into exploration and development, and pursuing acquisition opportunities to provide scalable upside opportunities. Management has a substantial record of success in capitalizing on opportunity, overcoming challenges and building shareholder value



[www.metalsgroup.com](http://www.metalsgroup.com)

Altiplano is part of the Metals Group of Companies, led by a dynamic group of resource sector professionals with a long record of success in evaluating and advancing mining projects from exploration through to production, attracting capital, and overcoming adversity to deliver exceptional shareholder value.

### ON BEHALF OF THE BOARD

/s/ "John Williamson"  
Chairman

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*This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. A qualified person has not done sufficient work to classify any historical estimates as current mineral resources or mineral reserves and the issuer is not treating any historical information or estimates as current mineral resources or mineral reserves. The Santa Beatriz mine was previously in production mid 2010's with little known production records. This material was processed and sold locally to a private processing facility. Altiplano is relying upon limited past production records, underground sampling and related activities to further explore and potentially develop Santa Beatriz. The decision to develop the project and extract material for potential processing is not based on a feasibility study of mineral reserves demonstrating economic and technical viability and there is increased uncertainty and economic and technical risks*



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*of failure associated with any future potential production decision. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at [www.sedarplus.ca](http://www.sedarplus.ca) .*