



Altiplano Metals Inc.
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Altiplano Announces Private Placement and Issues Shares to Lender as part of Previously Agreed Loan Terms

EDMONTON, February 12, 2025 – Altiplano Metals Inc. (TSXV: APN) (WKN: A2JNFG) ("**Altiplano**" or the "**Company**") proposed to complete a non-brokered private placement (the "**Offering**") of up to 20,000,000 units (the "**Units**") at C\$0.05 per Unit for gross proceeds of up to C\$1,000,000. Each Unit will consist of one (1) common share and one-half (1/2) of a share purchase warrant (the "**Warrant**") of the Company.

Each whole Warrant will entitle the holder to purchase one (1) additional common share at a price of C\$0.075 per share for two years from the closing date of the Offering. Provided that if the closing market price for the Company's common shares is equal to or greater than C\$0.10 per share for a period of five (5) consecutive trading days at any point after the first 4 months of the term (the "**Acceleration Clause**"), then the Company may deliver a notice that the Warrants must be exercised within thirty (30) days from the date of delivery of such Notice, otherwise the Warrants will expire at 4:30 p.m. (Edmonton time) on the thirty-first (31st) day after the date of delivery of the Notice..

Completion of the Offering is subject to approval by the TSX Venture Exchange. All the securities issued pursuant to this Offering will have a hold period expiring four months and a day after the closing date. The net proceeds of the Offering will be used for working capital to support the concentrate production cycle at the El Peñón processing facility in Chile; development costs, including a diamond drill program, at Santa Beatriz to outline a short-term production plan, and fund general admin while reviewing additional projects for potential acquisition or alternative mill supply. The Company may pay finder's fees raised in connection with the financing to arm's length finders in accordance with the policies of the TSX Venture Exchange and as permitted by law.

Loan Update

Further to the Company's news release dated August 30, 2024, the TSX has approved the final terms of the loan agreement, and the company has issued the 1,058,823 bonus common shares to the Lender.

The issuance of the bonus common shares to the Lender is a related party transaction for the purposes of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), but the Issuer is relying on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that the fair market value of the shares being issued, insofar as it involves the Lender, does not exceed 25% of the market capitalization of the Issuer, as determined in accordance with MI 61-101.

The common shares are subject to a hold period until June 13, 2025. For additional information with respect to the Loan, please refer to the Company's news release dated August 30, 2024.

About Altiplano

Altiplano Metals is a growing gold, silver, and copper company focused on the Americas. The Company has a diversified portfolio of assets that include exploration properties, a developing copper/gold/iron mine and an industry leading copper/gold and iron processing facility. Altiplano is focused on creating long-term stakeholder value through developing safe and sustainable production, reinvesting into exploration and development, and pursuing acquisition opportunities to provide scalable upside opportunities. Management has a substantial record of success in capitalizing on opportunity, overcoming challenges and building shareholder value.



Altiplano is part of the Metals Group of Companies, led by a dynamic group of resource sector professionals with a long record of success in evaluating and advancing mining projects from exploration through to production, attracting capital, and overcoming adversity to deliver exceptional shareholder value.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
Chair

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedarplus.ca.